

# **Together for Short Lives**

## **Trustees' Report and Financial Statements**

**For the year ended 31 March 2020**

Registered company number: 7783702

Registered charity numbers:

1144022 (England & Wales)

SC044139 (Scotland)

# **TOGETHER FOR SHORT LIVES**

**(A Company Limited by Guarantee)**

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## **TOGETHER FOR SHORT LIVES**

(A Company Limited by Guarantee)

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2020**

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#### **Trustees**

Dr Hilary Cass OBE, Chair  
Sarah Talbot-Williams, Vice Chair from 13 December 2019  
David Butcher, Vice Chair to 12 December 2019 (retired 12 December 2019)  
Bernie Watson, Treasurer from 1 October 2019  
Rosalind Britton, Treasurer to 30 September 2019 (retired 30 September 2019)  
Alaana Linney  
Arlene Honeyman (reappointed 20 November 2019)  
Paul Obey (reappointed 20 November 2019)  
Sue Hogg (appointed 31 July 2019)  
Tracy Tait (appointed 31 July 2019)  
Toby Porter (appointed 4 November 2019)  
Jo Laddie (appointed 4 November 2019)  
Adam Smith (appointed 4 November 2019)  
Stephanie Nimmo ((appointed 19 February 2020)  
Chris Roys (retired 8 April 2019)  
Richard Strawson (retired 9 December 2019)  
Maria McGill (retired 30 September 2019)  
David Widdas MBE (retired 30 September 2019)

#### **Company registered number**

7783702

#### **Charity registered numbers**

1144022 (England & Wales)  
SCO44139 (Scotland)

#### **Registered office**

Second Floor, New Bond House, Bond Street, Bristol, BS2 9AG

#### **Chief executive officer**

Andy Fletcher

#### **Executive team**

Andy Fletcher  
Nick Carroll  
Lizzie Chambers  
Myra Johnson  
Richard Carling (to 4<sup>th</sup> October 2019)  
Mala Langdon (from 28<sup>th</sup> October 2019)

## **TOGETHER FOR SHORT LIVES**

(A Company Limited by Guarantee)

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2020**

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#### **Independent auditor**

Haysmacintyre LLP, 10 Queen Street Place, London, EC4R 1AG

#### **Bankers**

NatWest Plc, 32 Corn Street, Bristol, BS99 7UG

Goldman Sachs Asset Management Fund Services Ltd, 47 St Stephens' Green, Dublin 2, Ireland

#### **Investment managers**

Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU

#### **Solicitors**

Veale Wasbrough Vizards, Narrow Quay House, Narrow Quay, Bristol BS1 4QA

## Chair and Chief Executive's introduction

Welcome to Together for Short Lives' Annual Report and Accounts for 2019-20. This has been both a successful and momentous year for the charity as we have sought to increase the reach and impact of our work and to make it more sustainable for the future.

The demand for our work has never been more needed. The number of children living with life-limiting illnesses is growing and many are living with greater medical and social complexity. Families often do not know where to turn for help and struggle to get the care and support they need. Many talk of being trapped at home, isolated and alone, providing round the clock care. They are supported by some brilliant services and professionals – in hospitals, in children's hospices and at home, which offer a lifeline to families. But the reality is that many of these services are themselves stretched to breaking point, poorly planned and inconsistently funded by local and national commissioners.

Which means that, in 2020, in one of the most developed places in the world, the care that UK families receive depends significantly on where they live and how well they can advocate for themselves. And much of the care they rely on is funded by generous voluntary donations from the public. Together for Short Lives believes this situation is both unjust and unsustainable. We are here to make sure families can access the right care and support and that those providing it have the skills and resources they need.

With the help of our supporters, staff and volunteers, we have grown our direct support activities to reach more families than ever before, providing a listening ear through our family hub, pro-bono legal advice, small grants and signposting to local support. We have supported professionals and services to spread good practice and published an updated guide to children's palliative care to local improve support. We have successfully campaigned for better funding and secured commitments from NHS England to more than double central children's hospice grant funding over the coming years and provide £7 million of match funding for locally commissioned care across the system.

We have also strengthened Together for Short Lives, refreshing our strategy and developing a new five year income generation plan to improve our sustainability. We have reviewed our governance structures, recruiting new trustees with a range of skills and lived experience and established an Advisory Council of young people, parents and professionals working in children's palliative care to ensure our work is informed by their experience.

But we know there is so much more to do. And we will not rest until children, young people and families get consistent and sustainable support, wherever they live and for as long as they need it.

This will be made more challenging by the COVID-19 pandemic. We have not yet seen the long-term psychological impact on children and families of shielding for long periods at home. Or on professionals working in the NHS and voluntary sector. Nor do we know what effect restrictions on fundraising and a future recession will have on the sustainability of the vital services on which families rely.

But it is clear that the impact of COVID on families, professionals, local services and Together for Short Lives will be significant and lasting. We are determined to meet this challenge, adapting the way we work to build a strong and effective charity that can continue to improve the quality and sustainability of children's palliative care for years to come.

Dr Hilary Cass OBE  
Chair of Trustees

Andy Fletcher  
Chief Executive

## Trustees' Annual Report

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Together for Short Lives (the charity) for the year ended 31 March 2020.

The trustees confirm that the Annual Report and Financial Statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

## Structure, Governance and Management

### Objectives of the charity

The objectives of the charity are promoting for the public benefit the support of children and young people with life-limiting conditions such that:

- children and young people and their families have as fulfilling lives as possible; and
- children and young people receive the best care at the end of life.

### Constitution

Together for Short Lives is a registered charity and was incorporated as a company limited by guarantee on 4th October 2011. The constitution of the charity is set out in the Memorandum and Articles of Association. Trustees are also directors of the charity for the purposes of the Companies Act.

The charity has one wholly owned subsidiary charity: Together for Short Lives (Trading) Ltd (Company number 06434214), a company which is registered in England and Wales and is used for fundraising activities.

### Board of Trustees

The charity is governed by its Board of Trustees, which is detailed on page 1. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 8 and note 20 to the accounts.

Trustees may hold office for three years. At the end of their first term, they can be re-elected for one further three-year term. The charity aims to appoint trustees to the board across a wide range of backgrounds, skills, and regions.

During the year, Together for Short Lives has undertaken a review of its governance structure and plans. This recommended:

- A smaller board of 10-12 trustees. These trustees will be appointed by the board according to

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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the skills required and will focus on governance of the charity.

- The establishment of a new Advisory Council to advise the Board and the Senior Leadership Team of issues affecting children's palliative care at the front line.
- A new Appointments Committee to make recommendations to the Board on appointments to the Board and the Advisory Council.

These recommendations have been adopted. Following an audit of board skills, new trustees were recruited with a broad range of skills and experiences, including those working in and supported by children's palliative care services. The Advisory Council has been established with up to 20 representatives from across children's palliative care, including parents caring for a seriously ill child, bereaved parents and young people with life-limiting illnesses and parents. The Council is chaired by the Chair of the Board with key issues raised discussed at Board level.

## Induction and training of trustees

On appointment, new trustees receive an induction pack containing key information about the charity and its governance structure. To support their induction, new trustees are matched with an existing trustee in a "buddy scheme". In addition, new trustees are encouraged to meet with other existing trustees and are invited to visit the charity's offices to meet with the Executive Team and other staff.

## Sub Committees of the Board

The trustees perform their governance role via the full Board which meets at least four times a year. During the year there have been three committees which are formally constituted as committees of the Board of Trustees and the Board approves the Terms of Reference.

- Finance, Governance and Fundraising Committee
- Advisory Council
- Appointments Committee

The recorded actions and minutes of committee meetings are submitted to the Board of Trustees at its next meeting. There is a written scheme of delegation that sets out which decisions are made by the Board, committees, or staff and this is reviewed regularly. The committees therefore have certain delegated authority within their areas of responsibility and these are subsequently reported to the Board for information. However, in other areas, they are only able to make recommendations to the Board.

Committees are able to co-opt to their membership other individuals who may bring particular expertise to that committee.

## Remuneration for key management staff

The charity aims to ensure that appropriate remuneration packages are set to attract, retain and motivate an appropriate calibre of employees.

Salary benchmarking is undertaken to compare roles with similar positions within the charity and not for profit sector.

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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Decisions on setting pay levels are made as follows:

- For staff apart from Senior Managers and the Chief Executive, by Senior Managers in conjunction with the Director of Finance & Resources
- For Senior Managers other than Chief Executive, by the Chief Executive
- For the Chief Executive, by the Board of Trustees.

The Board has final approval of all pay rises across the organisation.

## Membership

The charity operates a membership scheme for organisations and professionals working in the children's palliative care sector. We work with 62 organisations that are involved in caring for and supporting children and young people across the UK, including all 38 organisations which run children's hospice services. We also work with over 100 professionals, including doctors, nurses, play and social care professionals, therapists, teachers, carers and students. There is a membership fee structure for most of our organisational and professional members.

## Public benefit

The trustees have taken account of the Charity Commission's guidance on public benefit and are satisfied that the activities undertaken in the year are in line with this guidance, as evidenced in the Activities, Achievements and Performance section below.

## Our Strategy

### Our vision

For children and young people with life-limiting conditions to have as fulfilling lives as possible, and the best care at the end of life.

Underpinning this vision is a commitment to the rights of all children and young people to a fulfilling life, regardless of their health, ethnicity, social or economic circumstances.

### Our mission

Our mission is to secure the best quality of life and best end of life care for children who will have short lives.

### Our values

Our values enable us to deliver our strategy:

### We listen to families and our work is shaped by what they tell us

Families are at the heart of everything we do. We listen to children, young people and families and our work is shaped by their experiences and needs.



## **We are compassionate and responsive**

We are compassionate and caring about everything we do. We are open, honest and responsive to the needs of children, young people and families, and everyone we work with.

## **We will collaborate and bring people together**

We will bring the children's palliative care sector together so that we can achieve more for children, young people and families. We will work in partnership, collaborate, share expertise and bring a unifying spirit to children's palliative care.

## **We are innovative, creative and will act as a catalyst for change**

We are innovative, creative and unafraid to challenge the status quo. We will always go the extra mile and explore new ways of working to deliver the very best for children, young people and families.

## **We are passionate and determined**

We are passionate, determined, and ambitious about helping children, young people and families to live as full lives as possible. We will not stop until every family gets the care, support and services that they need.

## **Our strategic priorities**

There are 49,000+<sup>1</sup> children and young people are living in the UK with health conditions that are life-limiting or life-threatening and the number is rising.

These children and their families rely on a network of many excellent and invaluable services which make up children's palliative care which is available across the UK: hospitals, children's hospices, community children's nurses, social care providers, educators, wish-makers, therapists, psychologists, sibling workers, bereavement counsellors and many, many more. Our five-year strategy aims to provide a voice for these children and their families and to enable much needed support to the sector.

## **A strong and sustainable children's palliative care sector for the 49,000+**

There are serious risks to the long-term sustainability of the children's palliative care sector. The number of babies, children and young people with life-limiting and life-threatening conditions is growing, and they are living longer with complex conditions. Policy and funding are not keeping pace with their needs, and many individuals and vital charities struggle to develop new and sustainable fundraising income. As a result, services are overstretched, and family support is inadequate.

## **Supported and empowered children, young people and families**

The support children and families receive is patchy and variable. Choice remains a laudable public policy aim but is severely limited by the availability of funded services. Families face a postcode lottery of support, and many of them struggle to get access to the services and support they need.

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<sup>1</sup> Since writing our strategic priorities, new research shows that there are now an estimated 99,000 children and young people with life-limiting or life-threatening conditions, replacing the figure of 49,000+

This can leave families feeling frustrated, isolated and alone while facing the challenge of providing 24/7 care for their child.

### Joined up policy, services, care and support for children and families

Services are not adequately or consistently joined up around the family and their needs. Policy-makers, funders and commissioners too often operate independently leading to inefficient or ineffective funding arrangements. Families and professionals continue to be frustrated by the lack of co-ordination across health and wider care services, which significantly increases the burden on those seeking care and those providing care.

### Changing hearts and minds: Greater understanding and support for children's palliative care

There is a low-level understanding of children's palliative care in both public and wider professional arenas. Too often knowledge of hospice and palliative care is focused on end of life, as opposed to also achieving a quality of life. This creates barriers to good policy making, efficient and effective care and support. There is a cultural and societal fear of death and discomfort with talking about it, especially in relation to children. This compounds families' sense of isolation and loneliness.

## Activities, Achievements and Performance

We have detailed below under each of our strategic headings our activities and achievements for the year.

### A strong and sustainable children's palliative care sector for the 49,000+<sup>2</sup>

We have long campaigned for more sustainable funding for children's palliative care services including through our successful #fundnotfail campaign. This is because, traditionally, the planning, commissioning and funding of children's palliative care has been patchy and inconsistent.

We built on this further during the last year, pressing ministers and officials to make good on previous commitments both to invest in children's hospices and the wider children's palliative care sector. During Children's Hospice Week, we published our survey on children's hospice funding, which identified an alarming cocktail of rising costs but a falling contribution from the state. This was leading many children's hospices to consider reducing or closing services to save money.

As a result of this continued influencing, NHS England confirmed:

- an increase in the NHS England Children's Hospice Grant from £12m in 2019/20 to £25m by 2023/24;
- an additional £7million per year match funding from NHS England to clinical commissioning groups for children's palliative care.
- the establishment of an NHS England group to oversee the long-term distribution of funding and how to improve commissioning and sustainability

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<sup>2</sup> Since writing our strategic priorities, new research shows that there are now an estimated 99,000 children and young people with life-limiting or life-threatening conditions, replacing the figure of 49,000+

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### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2020**

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We have worked closely with NHS England and NHS Improvement and children's hospices to find ways to distribute the Children's Hospice Grant on a more equitable basis. We have also contributed to work to draft new commissioning guidance to help local NHS organisations to better plan and fund children's palliative care.

As steering group members of the Disabled Children's Partnership, we have been part of the 'Give It Back' campaign in partnership with the Sun newspaper. This calls on the Government to give back the £434 million gap in social care support to disabled children and their families, including children who need palliative care.

We responded to 650 queries from professionals working in children's palliative care via our helpline and information service.

We delivered a wide range of webinars and events for professionals working across children's palliative care - 391 people joined our learning events (either attending in person or via webinars).

### **Supported and empowered children, young people and families**

We have continued to grow our Family Support Hub to reach more families living with a seriously ill child, investing in our helpline and resources for families. We responded to 776 queries from families and young people via our helpline and information service – more than double the volume from the previous year. A successful marketing campaign and attendance at eight family-facing events has helped raise awareness of our work across family networks.

We supported 58 families with legal issues through our Legal Advice and Support Service. This service, delivered in partnership with LawWorks, responds to referrals from Helpline callers and a small number of children's hospices. Throughout the year the number of legal advice 'clinics' hosted by children's hospices has reduced as has often been difficult for families to attend due to caring and other responsibilities. We continue to look at alternative ways of increasing family access to this valuable service.

We enabled 220 families to support one another through our "Families Together" private Facebook group and a Facebook group for bereaved parents, "Still Their Parent", established in December 2019. Moderation of these groups is supported by three volunteer parents.

We have worked directly with young people affected by life-limiting illness with a new creative arts project called 'This is Me', which was curated by young people themselves. All the artwork is available in our online gallery.

We launched a pilot programme to test the effectiveness of a new 'Butterfly Fund' which provides small grants for families whose child has died. During the pilot we tested the approach with a limited number of sites and have awarded 61 payments of £300. We will review the pilot and, if appropriate, begin a national roll out in 2020/21.

We have continued to push for policy change to improve the lives of families.

The Child Funeral Fund in England, which the then Prime Minister committed to in April 2018, was implemented by the government July 2019 following a campaign which we were part of. The fund relieves bereaved parents, guardians or carers of the costs of the burial or cremation of a child under the age of 18. Fees and expenses will be met instead by the government.

We were invited by the Department of Work and Pensions to take part in discussions about the future of the disability living allowance (DLA) benefit. This examined the process of claiming DLA; how the

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**FOR THE YEAR ENDED 31 MARCH 2020**

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government currently defines terminal illness for the purpose of fast tracking benefit claims; and the legal barrier that children under the age of three who rely on bulky medical equipment face in accessing the DLA mobility component.

A new law which entitles parents in the UK bereaved of children to two weeks' statutory paid leave – and which we also campaigned for – was implemented in April 2020. We worked with government to make sure the public knew about the new entitlement.

## Joined up policy, services, care and support for children and families

We published a new *Guide to Children and Young People's End of Life Care* this year, which aims to improve understanding, support and co-ordination of care for children and their families. This included a guide for non-specialist professionals working in health and social care and a new tool to support parents to plan and prepare for care at the end of life. 1615 copies have been downloaded since we launched them in November.

We have worked with NHS England to develop a commissioning framework for children's palliative care to improve consistency in the planning and commissioning of services. This has included supporting the Yorkshire and Humber network to pilot the new approach using the draft framework.

We have continued to work with nine innovation projects funded through our '*Improving Transitions for Young People Fund*'. This fund aims to:

- stimulate new services for adults transferring from children's services to adult services,
- maximise the chances of these new services being sustainable and
- mobilise learning from the awards so that it can be adopted more widely.

The ongoing projects cover a diverse range of approaches and issues affecting transition, including engagement with primary care, collaborations between children's and adult services and empowering young people to explore and discuss their own sexuality. As well as direct support to the projects, we have continued to facilitate sharing and learning events to spread emerging knowledge of what works.

We have continued to work in close collaboration with a range of organisations to improve the co-ordination of support for children and young people with life-limiting illness. In particular, we have been actively engaged with the Disabled Children's Partnership and the Children and Young People's Cancer Coalition to ensure that they include and reflect children who need palliative care.

We planned a two-day, sold out conference A New Vision for Children's Palliative Care which looked at the growing numbers and changing need of children and families. This was due to take place at the end of March. However, with the outbreak of the COVID-19 pandemic we took the difficult decision to postpone the event. We plan to reschedule for a later date when the restrictions on movement have eased.

## Changing hearts and minds: Greater understanding and support for children's palliative care

During the year we raised awareness of the needs of children and families and the services they need, sharing stories on our website and through proactive media and social media campaigns. We secured 1,543 items of positive media coverage with a reach of 278 million people. There were 114,000 unique visits to our website during the year demonstrating the reach of our campaigns and our ability to connect with all our stakeholders. We also developed a new 'tone of voice' to facilitate this.

Our national campaign, Children's Hospice Week, shone a spotlight on the children and families we work for, and the services that support them. We asked the families we work with, and the public, to share moments that matter and reached 37 million people. During Children's Hospice Week, 63 MPs and peers at Westminster attended a drop-in event held by the All-Party Parliamentary Group (APPG) for Children Who Need Palliative Care. 1647 people signed an open letter to health and social care Secretary Matt Hancock MP, written by bereaved parent Gabriella Walker, calling for the Children's Hospice Grant to be increased to £25 million per year. 44 MPs signed an early day motion (EDM) to celebrate Children's Hospice Week and call on the government to increase the Children's Hospice Grant to £25 million per year.

In October, we worked with the APPG for Children who need Palliative Care to launch a report on the crisis in the children's palliative care workforce at a Westminster reception attended by 38 parliamentarians. It highlighted major and very serious gaps across the sector, from specialist consultants and hospital teams to children's hospice and community children's nurses. The report called on ministers to ensure that the NHS People Plan included commitments to urgently address gaps in the workforce, invest in specialist medical training posts and boost nurse numbers in line with the Royal College of Nursing's recommendations. Following the reception, we worked with MPs and peers to help them raise the workforce crisis with ministers in parliament.

We delivered an open letter to health and social care secretary Matt Hancock in January, which was signed by over 600 members of the public. Subsequently, we were invited to meet Baroness Dido Harding, who has been leading the work to develop the NHS People Plan. We have also taken part in forums to discuss workforce held by Health Education England and NHS England and NHS Improvement.

Ahead of the general election in December, we wrote to every candidate running for every party in constituencies in England to share our priorities for the new parliament. We had replies from 119 candidates, which has helped us to forge relationships with some of those who were newly elected.

## Impact of COVID-19 pandemic

Clearly, we had not anticipated the outbreak of COVID-19 in the fourth quarter of this year. The virus control measures have meant very significant restrictions on movement and interaction. As this began to emerge, and as it continues, we have taken steps internally and externally to respond, and have the situation under constant scrutiny.

Following Government guidelines, we postponed our two-day UK conference due to take place in late March 2020, and immediately moved to working from home, where we remain. We are fortunate in not having had any Together for Short Lives' public fundraising events scheduled in the first quarter of the new year, although anticipate our 2020/21 income to be reduced by about 30%. However, the trustees believe that there will be no impact on our programme delivery in the short term, and have confidence in their assessment of the charity as a going concern.

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**External response**

For **families**, we saw an initial sharp rise in calls to our helpline, mainly focused on concerns around the likelihood of children with life-limiting illness contracting COVID-19 and whether care and support would be available. There were also significant concerns around financial hardship as families were shielding their children at home and many parents were unable to work. Our response has focused on:

- **Providing accurate and high-quality information** – developing a [frequently asked questions briefing for families](#), which can be frequently updated as guidance has changes. This has included influencing the public messaging that the NHS is open for business for acute or rapidly deteriorating patients, including children and young people with life-limiting illness. By the end of May over 6,700 individuals had accessed the resource.
- **Connecting families to reduce isolation** – we have utilised our existing online groups to connect families who are feeling isolated and disconnected. This has included co-ordinating a series of 'virtual cuppas' online, hosted by families which have proved successful in bringing people together.
- **Providing emergency financial assistance** – we secured £100,000 of funding to develop a COVID-19 Relief Fund, providing small grants to families facing immediate and acute financial hardship. We were able to secure funds from existing and new supporters and were overwhelmed by the speed and generosity of gifts from trusts, individual donors and companies.

For **professionals and children's palliative care services**, the focus of our response has been on:

- **Voluntary sector sustainability** – seeking short term emergency government funding to plug the significant gap in income from a reduction in fundraising and the closure of charity shops.
- **Information and support** – developing guidance dealing with COVID-19 for professionals and pressing for adequate supply of Personal Protective Equipment (PPE). We have hosted online meetings for different professional groups to come together to share emerging learning and practice in supporting families during the pandemic. In addition, we have worked with NHS England and the sector to develop a draft Standard Operating Procedure (SOP) for supporting children with life-limiting illness.

**Internal response**

We have also begun to take action internally as a consequence of COVID-19. These have included:

- **Ensuring effective governance and oversight** – while we have had to move quickly to respond to a rapidly changing environment, we have done so with clear and regular oversight from the Board and engagement with the Advisory Council. As well as an extraordinary meeting of the Board, the Chief Executive has a fortnightly virtual meeting with the Board Officers to review progress.
- **Re-shaping the operational plan and budget** – reprioritising the work plan to focus on COVID-19 response, adjusting the budget and managing expenditure.



**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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- **Changing working arrangements and providing staff support** – we have equipped all staff to work at home. Given our staff are our biggest asset, we have developed regular online opportunities to meet and are also keeping in regular touch with staff during this period.
- **Reviewing resources** – looking at the likely staffing capacity of the coming year and accessing the Government's job retention scheme.

## Financial review

### Overall Financial Performance

The Statement of Financial Activities shows Designated Funds, Unrestricted Funds, Restricted Funds (excluding the National Fundraising Scheme (NFS)) and NFS. The Designated Fund is shown separately from the Unrestricted Fund as it is ring fenced for specific activities (see below). The National Fundraising Scheme is shown as a separate restricted fund as its activities are concerned with raising funds for distribution to children's hospice services, as detailed in note 17.

The net income for all funds for the year before investment revaluations was £1,292k (2019: net income of £1,326k). This is inclusive of the final tranche of designated legacy income of £1,272k. Excluding this legacy income, the net income for the year is £20k. As we had budgeted a deficit, it is reassuring that the charity is keeping expenditure back in line with income after some large deficits in previous years. Our Unrestricted Funds (excluding Designated Funds) remain above the target range at year-end.

The surplus for the year has resulted in total funds carried forward increasing to £4,067k (2019: £2,804k). This was allocated amongst the various funds as follows:

- Designated Funds from legacy £2,672k
- Other Unrestricted Funds £1,255k
- Restricted funds (excluding NFS) £181k
- National Fundraising Scheme (£41k)

### Funds for our core work

Funds relating to our core work, as opposed to the National Fundraising Scheme, are shown in the 2 columns in the Statement of Financial Activities labelled "Unrestricted Funds" and "Restricted Funds (excluding NFS)".

### Income

We achieved gross income of £3,428k (2019 £3,109k) for our core work, but this includes the large legacy income of £1,272k. Excluding the legacy, we received £2,156k which is an improvement on the prior year. To ensure we remain sustainable, we will continue to diversify our income by investing in fundraising with corporates, trusts, major donors, and look to develop new income streams. The trading subsidiary made a profit of £57k (2019 £67k) which was donated to the charity under covenant.

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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## Designated Fund

The money from the large legacy received over the last two years has been ringfenced by the trustees in a Designated Fund. The specific activities on which this fund can be spent must be approved by the trustees and currently include:

- Family needs research
- Active palliative care needs research
- Investment in new income development, digital advertising and public fundraising content and advice

## Expenditure

Expenditure on our core work for the year was £2,221k (2019 £1,832k). Of this, £1,517k was spent on our charitable activities (including £257k of gifts in kind expenses), with the remaining £704k (2019: £669k) spent on raising funds.

Details of our achievements during the year can be seen in the section of this report headed 'Activities, Achievements and Performance'.

## National Fundraising Scheme (NFS)

This scheme raises income and awareness through national corporate partnerships, and the net income raised is shared with local children's hospice services across the UK who would not otherwise be able to access national partnerships.

The scheme raised £963k (2019 £973k) during the year from its various fundraising campaigns, including partnerships with Center Parcs, Hobbycraft, The Entertainer and Disney. £466k (2019 £475k) was distributed to children's hospices.

In December we completed a strategic review of the scheme, in collaboration with the membership and agreed a series of actions that would improve the transparency and operational effectiveness of the scheme. Recommendations included the establishment of a member driven Strategic Advisory Group, and an investment in brand development.

## Grant Making Policy

During the year we continued with our grant making programme, called the '*Improving Transitions for Young People Fund*'. Further details of this grant scheme can be found under Activities, Achievements and Performance. Funding for this scheme has been given by three trusts.

We also launched a pilot programme this year to test the effectiveness of a new 'Butterfly Fund' which provides small grants for families whose child has died. We will review the pilot and, if appropriate, begin a national roll out in 2020/21. Funding has been provided by a number of trusts and foundations, individuals and companies.

## Fundraising Strategy

We have completed a five-year fundraising strategy which is focused around driving more sustainable funding. We will do this through improved development of scalable, long-term programmes for funding and investing in the development of certain areas, including philanthropy, and online fundraising. We continue to work at building long term relationships with our existing supporters and are also developing a clearer fundraising brand for our core work to attract new



**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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support.

We have invested in these areas to ensure we can secure sustainable income in future years and believe that they remain the right areas of focus to mitigate any impact on our fundraising from COVID-19 or any subsequent recession. At present we believe the impact of COVID-19 is likely to impact our fundraising this year and the following and estimate a reduction of 30% in our gross income this year.

## Fundraising approach and performance

The charity undertakes fundraising activity with its supporters through corporate partnerships, challenge events, a gala ball, payroll giving, and other activities in line with the Fundraising Code of Practice set by Fundraising Regulator. Our privacy policy, (which is available on our website), states that:

*"If you support us, for example by signing up to an event, donating or signing up to a campaign, we will usually collect your name, contact details, and whether you would like to be contacted, and how we would do so.*

*We use this information to thank you for supporting us and to provide you with further communications about our activities according to your preferences and interests. We also use it to fulfil our legal responsibilities for financial and Gift Aid reporting.*

*We will keep your data only for as long as necessary."*

We work with partner organisations so that supporters can take part in professionally organised challenge events and we have clear agreements with those companies who will not use participants' personal details for any other reason.

The charity is registered with the Fundraising Regulator and adheres to the standards of the Fundraising Code of Practice. No complaints about our fundraising activity were received in the year.

The underlying performance of our core fundraising channels remains strong and we have a professional and passionate team. A key focus continues to be ensuring the long-term stability of our income and diversifying our income streams. We had some notable successes such as our Disney Frozen II Ball, which raised £244k (after costs) and helped to develop partnerships with existing and potential future supporters. We also ran a successful campaign to raise funds for the Butterfly fund (a family bereavement grant) with generous donations from companies, trusts and individuals, helping us to fund the pilot.

Income for NFS was less than budgeted, due to the focus of income from some key new partners being delayed into the next financial year. Our existing partnerships with organisations such as Hobbycraft and Center Parcs continue to perform well and our new business efforts have secured two new partners for 2020/21.

## Reserves policy

The trustees of the charity review the reserves policy each year. The policy states that the charity will hold Unrestricted Funds, excluding Designated Funds and those which are tied up in functional fixed assets, sufficient to cover:

## TOGETHER FOR SHORT LIVES

(A Company Limited by Guarantee)

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2020

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- A potential shortfall in income by the amounts that have been identified as 'at risk'.
- Additional costs, if specifically identified risks on the risk register with a high cost attached to them, do occur.
- A reduction in value of 20% of the charity's investment fund.

The policy states that the target reserves should be within 15% of the amount calculated through this method. This would enable the charity to continue its activities during a period of reduced income due to changes in fundraising success or other factors. It should also ensure that the reserves, as calculated above, are sufficient to cover the expected liabilities if the charity were to be wound up.

Following this calculation for 2019-20, the policy states that the target reserves for the charity should be between £868k and £1,175k. At 31st March 2020 general reserves (unrestricted reserves excluding designated reserves) totaled £1,218k (2019: £1,333k), which is just above the target range.

As at 31<sup>st</sup> March 2020, the charity has restricted reserves of £181k. These reserves are all committed to be spent in the next financial year. In addition to the general reserves discussed above, there is a designated fund equivalent to the value of our fixed assets of £36k.

Under COVID-19 conditions, the target reserves would be reduced to account for the likely reduction in income. However, we do not regard it as prudent to reduce our target whilst the situation remains uncertain.

### Financial effect of any significant events

There were no significant events in year that had a financial impact on the charity. The effect of COVID-19 post year end can be split in to two phases – 2020 and the future.

In the immediate period of lockdown, we launched a £100k relief fund for families in need, and received a heart-warming response from donors for this fund.

While corporate activity largely stopped, we were hugely encouraged by the will of some to continue their support despite their own challenging trading conditions.

Our lack of reliance on public fundraising meant that we have not suffered significant loss of income from the public, and in fact have been the recipients of unsolicited one-off donations to assist us through this time.

Finally, our cost base has remained unchanged; to date we have taken advantage of the Government's Job Retention scheme and frozen all recruitment.

However, we know that the future is very uncertain; the effect of the control measures on the economy will mean that there is a great deal of pressure on our corporate donors for some time to come. Our annual ball is a significant fundraiser for us, and its format is under review. The steps being taken to address these, and other uncertainties are outlined below.

## Investment Policy and Performance

The organisation's investment policy is as follows:

- For working capital, in order to ensure adequate cash flow, the equivalent of at least three months' expenditure should be held in instantly accessible cash deposits.
- Any additional funds held on a temporary basis, such as money raised for members through the National Fundraising Scheme, will be invested in cash deposits over an appropriate period so as to maximise return while ensuring the money is available when needed.
- Funds held in excess of the above will be invested over the longer term with the overall aim to achieve long term capital growth. The aim is to ensure that the reserves maintain their real capital value in the long term and should at least exceed inflation (as measured by RPI).
- The investment policy also includes an ethical policy.
- The funds available for long term investment are placed with Sarasin & Partners, in their Endowments Fund for Charities. The fund is measured against a bespoke benchmark and performance against this benchmark is monitored by the Finance & Governance Committee twice per year. The trustees consider the fund's performance over the last year to have been acceptable.
- At the year end, Designated Funds were held in a deposit fund. Since the year end, £1m has been placed with Sarasin and Partners for long term investment.

## Charity's measure of performance

The charity measures its performance by monitoring various key performance indicators (KPIs) which are reported to the board and sub-committees on a quarterly basis. These reports are also reviewed by cross-departmental groups that focus on each of the four strategic aims. Numerical targets are used where appropriate and performance monitored against these.

## Risk management

A risk register is reviewed at least twice a year by the Finance and Governance Committee and at least annually by the full board. The register identifies the major risks to which the charity is exposed together with the actions and systems in place to mitigate or reduce the exposure to those risks. The most significant risks are also included in the KPI report which goes to the Board and all three committee meetings quarterly.

When the control measures for the COVID-19 pandemic came into force, a COVID-19 specific risk register was started. Whilst there was no financial effect on the reporting period, there are risks and uncertainties going forward, especially around income generation which we are endeavouring to mitigate with new income opportunities and new partnerships.

The principal risks and uncertainties at the time of writing, and plans and strategies for managing them are:

- Decrease in income (due to Covid, or lack of programme development). The plans for income generation are set out above; the five year fundraising plan is under regular review to ensure

we effectively target our resources.

- Home working (different risk types from cyber security to employees' health and wellbeing). Measures have been taken as above in the Impact of COVID – Internal response regarding Governance and staff, as well as additional IT security. We are currently preparing for new secure and effective working scenarios when we are able to return to some office based working.
- Operational focus under lockdown and/or COVID secure conditions distracts from long term planning. Early recognition of this potential risk has meant that there has been a parallel focus on the charity's long term plans and how they need to adapt to the changing conditions. Although this is especially true in income generation planning, it is also fundamental to programme delivery and internal planning.

## Plans for the future

Two years into the five-year strategy, we have taken the opportunity to reflect on the progress made and update the objectives in light of what we have learned so far.

We have had some notable and important successes externally and have made internal changes to make us more effective and sustainable.

However, given a significant reduction in staff resource in 2017 and a change of leadership in 2018, we have reflected on the breadth of some of our plans and tried to be clearer about the role of Together for Short Lives in achieving them. This has led to a refresh of our strategic objectives for the next three years.

We will focus our work to:

- Reach more children and families with **information and support** so they get access to the right care
- 
- Help services improve the **quality and availability** of children's palliative care so children and families get the support they need
- 
- Increase funding for children's palliative care, in hospital, children's hospice and at home so **services are sustainable** for the future
- 
- Build a **strong and sustainable Together for Short Lives** so we can support families and services now and, in the future,

## Impact of COVID-19 on future plans

At the time of writing, we are all uncertain about the future impact of COVID-19 both on children and families and the local services and professionals that support them. We are also unclear about what impact continued social distancing and the likely economic downturn will have on Together for Short Lives and its income generation.

We are, however prioritising a number of key areas:

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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- **Supporting services to share practice and preparing for the future** – this will be a key priority to ensure we are capturing new ways of working to support children and families.
- **Continuing to lobby for sustainability funding** – to ensure government provides funding support for charities facing a significant downturn in income
- **Extending reach to help reduce isolation** – continuing to roll out opportunities to connect families and to reach as many families as possible through our support.
- **Ensuring a strong and effective Together for Short Lives** – focused on new opportunities for income generation, new partnerships and collaborations and maintaining a close control on expenditure.

## Acknowledgements

### Delivering through partnership

We place great value on a collaborative approach, particularly with partners representing palliative and end of life care and disabled children. These include Hospice UK, the Council for Disabled Children, the Association of Paediatric Palliative Medicine, the European Association for Palliative Care, and the International Children's Palliative Care Network. We also seek to work collaboratively with UK and country governments and departments to ensure that the voice of children, young people and their families is heard and the view of our members better represented.

### Role of Volunteers

Together for Short Lives benefits from the time and commitment given by volunteers who have helped with administrative duties for the charity on a regular basis, as well as helping at events and in our campaigns work. The charity is very grateful to all our volunteers for their time and support and hopes to create further opportunities for volunteer involvement in the future. We are especially happy to report that our volunteers have continued to support us as normal throughout lockdown, showing a great deal of flexibility and initiative in their approach to their work

## Statement of trustees' responsibilities

The trustees (who are also directors of Together for Short Lives for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.

## **TOGETHER FOR SHORT LIVES**

(A Company Limited by Guarantee)

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2020**

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- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Provision of information to auditors**

Each of the persons who are trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that the trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

### **Small Company Provisions**

The directors have prepared this report in accordance with the special provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies.

This report was approved by the trustees on and signed on their behalf by:

**Dr Hilary Cass OBE. Chair**

**Date**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TOGETHER FOR SHORT LIVES**

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**Opinion**

We have audited the financial statements of Together for Short Lives for the year ended 31 March 2020 which comprise the Consolidated Statement of Financial Activity, the Consolidated and Charity Balance Sheets, the Consolidated Statement of Cash Flows and the related notes including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2020 and of the group's and parent charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of trustees for the financial statements**

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TOGETHER FOR SHORT LIVES**

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taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which incorporates the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report (which incorporates the strategic report and the directors' report) has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charity Accounts (Scotland) Regulations (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company; or



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**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TOGETHER FOR SHORT LIVES**

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- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anna Bennett (Senior Statutory Auditor)  
for and on behalf of  
**Haysmacintyre LLP**  
Statutory Auditors

10 Queen Street Place  
London  
EC4R 1AG

Date:

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**TOGETHER FOR SHORT LIVES**  
(A Company Limited by Guarantee)

**REGISTERED NUMBER: 07783702**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	<b>Note</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	11	36,004	65,279
Investments	12	3,828,665	758,416
		<u>3,864,669</u>	<u>823,695</u>
<b>CURRENT ASSETS</b>			
Debtors	13	307,828	1,687,300
Cash at bank		621,398	579,754
		<u>929,226</u>	<u>2,267,054</u>
<b>CREDITORS:</b> amounts falling due within one year	14	<u>(727,307)</u>	<u>(286,185)</u>
<b>NET CURRENT ASSETS</b>		<u>201,919</u>	<u>1,980,869</u>
<b>NET ASSETS</b>		<u><u>4,066,588</u></u>	<u><u>2,804,564</u></u>
<b>CHARITY FUNDS</b>			
Restricted funds NFS	16	(40,548)	(42,421)
Restricted funds excluding NFS	16	180,655	49,994
Designated fund - legacy		2,672,000	1,400,000
Other unrestricted funds	16	1,254,481	1,396,991
<b>TOTAL FUNDS</b>		<u><u>4,066,588</u></u>	<u><u>2,804,564</u></u>

The financial statements were approved by the trustees on 30 July 2020 and signed on their behalf, by:

**B Watson, Treasurer**

**Dr H Cass OBE, Chair**

The accompanying notes form part of these financial statements.

**TOGETHER FOR SHORT LIVES**  
(A Company Limited by Guarantee)

**REGISTERED NUMBER: 07783702**

**CHARITY BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	11	36,004	65,279
Investments	12	3,833,665	763,416
		<u>3,869,669</u>	<u>828,695</u>
<b>CURRENT ASSETS</b>			
Debtors	13	383,456	1,768,991
Cash at bank		537,244	489,718
		<u>920,700</u>	<u>2,258,709</u>
<b>CREDITORS:</b> amounts falling due within one year	14	(723,781)	(282,840)
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		196,919	1,975,869
<b>NET ASSETS</b>		<u><b>4,066,588</b></u>	<u><b>2,804,564</b></u>
<b>CHARITY FUNDS</b>			
Restricted funds NFS	16	(40,548)	(42,421)
Restricted funds excluding NFS	16	180,655	49,994
Designated fund - legacy		2,672,000	1,400,000
Other unrestricted funds	16	1,254,481	1,396,991
<b>TOTAL FUNDS</b>		<u><b>4,066,588</b></u>	<u><b>2,804,564</b></u>

The financial statements were approved by the trustees on 30 July 2020 and signed on their behalf, by:

**B Watson, Treasurer**

**Dr H Cass OBE, Chair**

The accompanying notes form part of these financial statements.

The deficit of the parent charity was £41,669 (2019: deficit of £51,029).

**TOGETHER FOR SHORT LIVES**  
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**GROUP STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 MARCH 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Cash used in operating activities</b>	a	<u>3,120,953</u>	<u>9,766</u>
<b>Cash flows from investing activities</b>			
Interest income		3,161	1,526
Investment income		26,091	25,028
Purchase of tangible fixed assets		(8,561)	(30,263)
Purchase of investments		<u>(3,100,000)</u>	<u>-</u>
<b>Cash provided by (used in) investing activities</b>		<u>(3,079,309)</u>	<u>(3,709)</u>
<b>Increase (decrease) in cash and cash equivalents in the year</b>		41,644	6,057
Cash and short term investments at the beginning of the year		579,754	573,697
<b>TOTAL CASH AND SHORT TERM INVESTMENTS AT THE END OF THE YEAR</b>		<u>621,398</u>	<u>579,754</u>

**a. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b>2020 £</b>	<b>2019 £</b>
<b>Net income / (expenditure)</b>	1,262,024	1,348,971
Depreciation charge	37,836	39,500
Interest income	(3,161)	(1,526)
Investment income	(26,091)	(25,028)
Gain on investments	29,751	(22,716)
Decrease/(Increase) in debtors	1,379,472	(1,352,105)
Increase/(decrease) in creditors	441,122	22,670
<b>Net cash inflow/(used) in operating activities</b>	<u>3,120,953</u>	<u>9,766</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1. Basis of preparation of the financial statements**

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Together for Short Lives meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**1.2. Preparation of accounts on a going concern basis**

The review of our financial position since the introduction of the COVID-19 control measures has included forecasting income, expenditure and cashflow, access to available unrestricted funds and detailed planning for potential future events. The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern for a period in excess of 12 months from the approval date of these accounts.

**1.3. Company Status**

Together for Short Lives is a company limited by guarantee, registered as a company in England and Wales (company number 7783702). The members of the company are the trustees named on page 1. In the event of the Together for Short Lives being wound up, the liability in respect of the guarantee is limited to £10 per member of Together for Short Lives.

**1.4. Income**

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

**Donations and legacies**

Donations and gifts are included in full in the Statement of Financial Activities when there is entitlement, probability of receipt and the amount of income receivable can be measured reliably.

**Gifts in kind**

Gifts in kind represent assets donated for distribution or use by the charity. Assets given for distribution are recognised as income only when distributed. Assets given for use by the charity are recognised when receivable. Gifts in kind are valued at the amount actually realised from the disposal of the assets or at the price the charity would otherwise have paid for the assets.

**Grants**

Grants are recognised in full in the Statement of Financial Activities in the year in which the charity has entitlement to the income, the amount of income receivable can be measured reliably and there is probability of receipt.

## **1. ACCOUNTING POLICIES (continued)**

### **Income from charitable activities**

Income from charitable activities is recognised as earned as the related services are provided. Income from other trading activities is recognised as earned as the related goods are provided.

### **Investment income**

Investment income is recognised on a receivable basis once the amounts can be measured reliably.

### **1.5. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on staff time attributable to each activity.

Expenditure on raising funds for children's hospice services through the National Fundraising Scheme (NFS) is included under "Expenditure on charitable activities", as these are costs that we incur in supporting the children's palliative care sector and so are part of delivering our charitable purpose.

### **1.6. Allocation of costs**

Staff costs are allocated between direct charitable expenditure and support costs based on the time spent on these activities. Other costs are allocated directly to the relevant heading.

### **1.7. Operating leases**

Rental charges are charged on a straight-line basis over the life of the lease.

### **1.8. Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1. ACCOUNTING POLICIES (continued)**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.9. Employee benefits**

**Short term benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

**Employee termination benefits**

Termination benefits are accounted for on an accruals basis and in line with FRS 102.

**Pension scheme**

Together for Short Lives operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held independently from those of the Charity in an independently administered fund. The pensions costs charged in the financial statements represent the contributions payable during the year.

**1.10. Basis of consolidation**

The financial statements consolidate the accounts of Together for Short Lives and its subsidiary undertaking Together for Short Lives (Trading) Ltd. The company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

**1.11. Investments**

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

Monies held in deposit accounts are classified as investments within current assets.

**1.12. Tangible fixed Assets and depreciation**

Fixed assets are initially recorded at cost. Expenditure on fixed assets costing £1,000 or less is written off as incurred.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	Straight line over the period of the lease
Fixtures and fittings	-	25% straight line
Office equipment	-	33.3% straight line

**1.13. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.



**1. ACCOUNTING POLICIES (continued)**

**1.14. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.15. Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

*Critical judgements – legacy income recognition*

During the year, the charity received notification of a residual legacy. The administration of the estate remains ongoing. In the Trustees judgement there is insufficient information available to measure the legacy due to the charity and therefore only the interim distribution received after the year end has been recognised in these accounts.

The trustees do not consider there are any other critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

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**2. ANALYSIS OF INCOME**

	Unrestricted funds 2020 £	Designated Funds 2020 £	Restricted Funds excluding NFS 2020 £	Restricted Funds NFS 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Donations and legacies</b>						
Donations	540,639	-	-	869,041	1,409,680	1,342,040
Legacies	107,578	1,272,000	-	-	1,379,578	1,478,377
Grants	261,405	-	502,348	-	763,753	482,095
	<u>909,622</u>	<u>1,272,000</u>	<u>502,348</u>	<u>869,041</u>	<u>3,553,011</u>	<u>3,302,512</u>
<b>Other trading activities</b>						
Licensing	141,947	-	-	-	141,947	158,598
Fundraising events	487,603	-	-	93,790	581,393	519,426
	<u>629,550</u>	<u>-</u>	<u>-</u>	<u>93,790</u>	<u>723,340</u>	<u>678,024</u>
<b>Investments</b>						
Bank interest	3,161	-	-	-	3,161	1,526
Investment income	26,091	-	-	-	26,091	25,028
	<u>29,252</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,252</u>	<u>26,554</u>
<b>Charitable activities</b>						
Membership fees	34,944	-	-	-	34,944	34,174
Conferences	-	-	-	-	-	-
	<u>34,944</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,944</u>	<u>34,174</u>
<b>Other income</b>	<u>50,515</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,515</u>	<u>40,941</u>
<b>Total income</b>	<u><u>1,653,884</u></u>	<u><u>1,272,000</u></u>	<u><u>502,348</u></u>	<u><u>962,831</u></u>	<u><u>4,391,063</u></u>	<u><u>4,082,205</u></u>

**Comparative analysis for 2019**

£378,015 of donations income in 2019 was restricted (excluding NFS), £916,363 was restricted to NFS and £608,134 was unrestricted with a further £1,400,000 recognised in designated funds. £56,546 of fundraising events income was restricted to NFS.

All other income in 2019 was unrestricted.

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**3. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY**

Together for Short Lives owns 100% of the called up share capital of Together for Short Lives (Trading) Limited, a trading company registered in England and Wales, company number 06434214. A summary of the trading results of Together for Short Lives (Trading) Limited for the year ended 31 March 2020 is shown below. All taxable profits have been transferred to the Charity.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Turnover	66,620	75,899
Administrative expenses	(9,250)	(8,457)
<b>Profit after tax</b>	<b>57,370</b>	<b>67,442</b>
Payment under gift aid	(57,370)	(67,442)
<b>Retained profit carried forward</b>	<b>-</b>	<b>-</b>

At 31 March 2020 the total of share capital and reserves for the company was £5,000 (2019: £5,000). Net assets were £84,153 (2019: £91,536) and net liabilities were £79,154 (2019: £86,536).

**4. ANALYSIS OF EXPENDITURE**

	<b>Direct costs</b>	<b>Support</b>		
	<b>Grants</b>	<b>Other costs</b>	<b>costs</b>	
	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>2020</b>
				<b>£</b>
				<b>Total</b>
				<b>2019</b>
				<b>£</b>
<b>Raising funds</b>				
Raising funds for our core work	-	423,011	280,548	703,559
Raising funds for NFS income	-	56,852	17,587	74,439
	-	479,863	298,135	777,998
<b>Charitable Activities</b>				
National Charitable Activities	-	926,743	245,596	1,172,339
Cost of generating income for children's hospice (NFS)	-	238,981	99,413	338,394
Grants – National Fundraising Scheme (NFS)	465,734	-	-	465,734
Grants – Improving Transition for Young People Awards	327,123	-	-	327,123
Butterfly Fund Grants	17,700	-	-	17,700
<b>Charitable activities</b>	<b>810,557</b>	<b>1,165,724</b>	<b>345,009</b>	<b>2,321,290</b>
	<b>810,557</b>	<b>1,645,587</b>	<b>643,144</b>	<b>3,099,288</b>

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**4. ANALYSIS OF EXPENDITURE (Continued)**

	<b>Grants 2019 £</b>	<b>Direct costs Other costs 2019 £</b>	<b>Support costs 2019 £</b>	<b>Total 2019 £</b>
<i><b>Comparative analysis for 2019</b></i>				
<b>Raising funds</b>				
Raising funds for our core work	-	446,615	224,284	668,899
Raising funds for NFS income	-	49,058	17,306	66,364
	-	493,673	241,590	735,263
<b>Charitable Activities</b>				
National Charitable Activities	-	566,446	289,068	855,514
Cost of generating income for children's hospice (NFS)	-	282,600	99,694	382,294
Grants – National Fundraising Scheme (NFS)	475,063	-	-	475,063
Grants – Improving Transition for Young People Awards	307,816	-	-	307,816
<b>Charitable activities</b>	<u>782,879</u>	<u>849,046</u>	<u>388,762</u>	<u>2,020,687</u>
	<u>782,879</u>	<u>1,342,719</u>	<u>630,352</u>	<u>2,755,950</u>

In 2019, £66,364 of expenditure on raising funds was restricted to NFS, and £668,899 was unrestricted.

£427,454 of expenditure on charitable activities was restricted, £857,357 was restricted to NFS and £735,876 was unrestricted.

**5. ANALYSIS OF SUPPORT COSTS**

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Staff costs	269,350	270,514
Depreciation	37,836	39,500
Governance costs	51,763	49,064
Other administrative costs	284,195	271,274
	<u>643,144</u>	<u>630,352</u>

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**6. GRANTS**

	Unrestricted Funds 2020 £	Restricted Funds excluding NFS 2020 £	Restricted Funds NFS 2020 £	Total Funds 2020 £	Total Funds 2019 £
National Fundraising Scheme (NFS)	-	-	465,734	465,734	475,063
Improving Transitions for Young People Fund	-	327,123	-	327,173	307,816
Butterfly Fund Grants	-	17,700	-	17,700	-
	<u>-</u>	<u>344,823</u>	<u>465,734</u>	<u>810,557</u>	<u>307,816</u>

Grants payable under the National Fundraising Scheme are made to member charities providing children's palliative care services across the UK in line with donor wishes.

We continued to award grants from our Improving Transitions for Young People Fund. We have secured a total of £1m for this fund that will be distributed over the next year.

The grants from the butterfly Fund are awarded directly to individuals.

**7. GOVERNANCE COSTS**

	Total funds 2020 £	Total funds 2019 £
Auditors' remuneration	15,109	17,495
Meeting costs	3,304	3,064
Trustees' travel reimbursed	6,415	5,453
Wages and salaries	22,390	23,022
Employer's NI	3,090	2,532
Pension costs	1,455	1,496
	<u>51,763</u>	<u>53,062</u>

**8. NET INCOME/(EXPENDITURE)**

	2020 £	2019 £
This is stated after charging:		
Depreciation of tangible fixed assets:	37,836	39,500
Auditors' remuneration	13,495	17,495
Operating lease payments	50,517	52,600

During the year, no trustees received any remuneration (2019 - no trustees).

During the year, no trustees received any benefits in kind (2019 - no trustees).

During the year, 18 trustees received reimbursement of expenses amounting to £6,416 for travel, accommodation and subsistence (2019: 17 trustees - £5,453).

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**9. AUDITORS' REMUNERATION**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Fees payable to the charity's auditor for the audit of the charity's annual accounts	8,450	8,450
Fees payable to the charity's auditor in respect of:		
Together for Short Lives (Trading) Ltd	2,225	2,225
Non audit services	2,820	6,820
	<u>          </u>	<u>          </u>

**10. STAFF COSTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Staff costs were as follows:		
Wages and salaries	1,053,005	995,176
Social security costs	102,917	95,381
Other pension costs	70,483	70,143
	<u>          </u>	<u>          </u>
	<u>1,226,405</u>	<u>1,160,700</u>

The average monthly number of employees during the year was as follows:

<b>No.</b>	<b>No.</b>
30	31
<u>          </u>	<u>          </u>

The number of higher paid employees was:

In the band £60,001 - £70,000	2	3
In the band £80,001 - £90,000	1	-
	<u>          </u>	<u>          </u>
	<u>3</u>	<u>3</u>

**Key management remuneration**

The total employee benefits of the key management personnel of the Group were £343,728 (2019: £347,498).

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**11. TANGIBLE FIXED ASSETS**

<b>Group and Charity</b>	<b>Leasehold property improvements £</b>	<b>Fixtures and fittings £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2019	85,059	18,512	80,531	184,102
Additions	-	-	8,561	8,561
Disposals	-	-	-	-
	<u>85,059</u>	<u>18,512</u>	<u>89,069</u>	<u>192,640</u>
At 31 March 2020	85,059	18,512	89,069	192,640
<b>Depreciation</b>				
At 1 April 2019	55,671	15,490	47,662	118,823
Charge for the year	18,425	3,021	16,390	37,836
Eliminated on disposal	-	-	-	-
	<u>74,095</u>	<u>18,512</u>	<u>64,029</u>	<u>156,636</u>
At 31 March 2020	74,095	18,512	64,029	156,636
<b>Net book value</b>				
At 31 March 2020	<u>10,964</u>	<u>-</u>	<u>25,040</u>	<u>36,004</u>
At 31 March 2019	<u>29,388</u>	<u>3,022</u>	<u>32,869</u>	<u>65,279</u>

**12. FIXED ASSET INVESTMENTS**

	<b>Money Market Fund 2020 £</b>	<b>Listed securities 2020 £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>Group</b>				
<b>Market value</b>				
At 1 April	-	758,416	758,416	735,700
Additions	3,100,000	-	3,100,000	-
Disposals	-	-	-	-
Revaluations	7,547	(37,298)	(29,751)	22,716
	<u>3,107,547</u>	<u>721,118</u>	<u>3,828,665</u>	<u>758,416</u>
At 31 March	3,107,547	721,118	3,828,665	758,416
<b>Group investments at market value comprise:</b>			<b>2020 £</b>	<b>2019 £</b>
Money Market Fund			3,107,547	-
Listed investments			721,118	758,416
			<u>3,828,665</u>	<u>758,416</u>

All the fixed asset investments are held in the UK

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**12. FIXED ASSET INVESTMENTS (continued)**

	<b>Money Market Fund 2020 £</b>	<b>Listed securities 2020 £</b>	<b>Investments in subsidiary 2020 £</b>	<b>Total 2020 £</b>
<b>Charity</b>				
<b>Market value</b>				
At 1 April	-	758,416	5,000	763,416
Additions	3,100,000		0	3,100,000
Disposals	-	-		
Revaluations	7,547	(37,298)	0	(29,751)
At 31 March	<u>3,107,547</u>	<u>721,118</u>	<u>5,000</u>	<u>3,833,665</u>

All the fixed asset investments are held in the UK.

**Comparative analysis for 2019**

	<b>Money Market Fund 2019 £</b>	<b>Listed securities 2019 £</b>	<b>Investments in subsidiary 2019 £</b>	<b>Total 2019 £</b>
<b>Charity</b>				
<b>Market value</b>				
At 1 April	-	735,700	5,000	740,700
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	22,716	-	22,716
At 31 March	<u>-</u>	<u>758,416</u>	<u>5,000</u>	<u>763,416</u>

All the fixed asset investments are held in the UK.

**13. DEBTORS**

	<b>Group</b>		<b>Charity</b>	
	<b>2020 £</b>	<b>2019 £</b>	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	13,764	1,758	13,764	258
Amounts owed by group undertakings	-	-	75,629	83,191
Other debtors	9,784	842	9,784	842
Prepayments and accrued income	284,280	1,684,700	284,280	1,684,700
	<u>307,828</u>	<u>1,687,300</u>	<u>383,456</u>	<u>1,768,991</u>



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14. CREDITORS: amounts falling due within one year	Group		Charity	
	2020 £	2019 £	2020 £	2019 £
Trade creditors	37,158	35,886	37,158	35,886
Other taxation and social security	26,353	26,314	26,353	26,314
VAT creditor	7,948	9,241	7,948	9,241
Other creditors	21,073	11,758	21,073	11,758
Accruals and deferred income	634,775	202,986	631,249	199,641
	<u>727,307</u>	<u>286,185</u>	<u>723,781</u>	<u>282,840</u>
	<u><u>727,307</u></u>	<u><u>286,185</u></u>	<u><u>723,781</u></u>	<u><u>282,840</u></u>

  

15. ANALYSIS OF DEFERRED INCOME	Group		Charity	
	2020 £	2019 £	2020 £	2019 £
Deferred income at 1 April	110,729	25,066	110,729	25,066
Released to income in the year	(110,729)	(25,066)	(110,729)	(25,066)
Deferred in the year	68,153	110,729	68,153	110,729
	<u>68,153</u>	<u>110,729</u>	<u>68,153</u>	<u>110,729</u>
	<u><u>68,153</u></u>	<u><u>110,729</u></u>	<u><u>68,153</u></u>	<u><u>110,729</u></u>

Deferred income relates to grants received in advance.

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**16. STATEMENT OF FUNDS**

	<b>Brought Forward £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/(out) £</b>	<b>Gains/ (Losses) £</b>	<b>Carried Forward £</b>
<b>Designated funds</b>						
Fixed asset fund	65,280	-	(37,836)	8,561	-	36,004
Designated fund - Legacy	1,400,000	1,272,000	-	-	-	2,672,000
<b>General funds</b>						
General Funds	1,331,711	1,653,884	(1,811,198)	73,830	(29,751)	1,218,477
Total Unrestricted funds	<u>2,796,991</u>	<u>2,925,884</u>	<u>(1,849,034)</u>	<u>82,391</u>	<u>(29,751)</u>	<u>3,926,481</u>
<b>Restricted funds: National Fundraising Scheme</b>						
Restricted NFS	<u>(42,421)</u>	<u>962,831</u>	<u>(878,567)</u>	<u>(82,391)</u>	<u>-</u>	<u>(40,548)</u>
<b>Other restricted funds</b>						
Transition Grants	52,294	400,000	(353,987)	-	-	98,307
Butterfly Fund	-	74,648	(17,700)	-	-	56,948
Family information & support	<u>(2,300)</u>	<u>27,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,400</u>
	<u>49,994</u>	<u>502,348</u>	<u>(371,687)</u>	<u>-</u>	<u>-</u>	<u>180,655</u>

**Purpose of designated funds**

**The Fixed Asset fund**

This fund relates to fixed assets and therefore is not available to cover the ongoing costs of the Charity, the balance is equal to the net book value in the accounts of fixed assets held by the charity.

**Legacy fund**

During the year the charity received the second and final payment of £1,272k of the large legacy notified in 2019. The trustees have designated this legacy to be invested in key strategic areas for children's palliative care – see Trustees' Annual Report.

## **16. STATEMENT OF FUNDS (CONTINUED)**

### **Restricted NFS**

The net deficit of £40,458 made in NFS in March will be carried forward to be covered by NFS income in 2020-21, with the next distribution being made in March 2021. This scheme has a February year end and from time to time, timing differences in income or expenses give rise to a negative closing funds.

### **Improving Transitions for Young People Fund**

This is our funding programme which seeks to address the significant difference in care experienced by young adults in their transition from children's to adult services. We have secured £1m for this fund that will be distributed over the next year.

### **Butterfly fund**

This Fund provides grants of £300 to bereaved families, and is fully funded by a number of supporters.

### **Family Information and Support**

We also received generous support for our Family Information and Support work this year from a number of funders supporting our helpline, Advocacy service and information and resources that we provide for families. The deficit at the end of the year will be covered by income received in 2020-21.

### **Fund Transfers**

The transfers from the general fund to the Fixed Asset Designated fund, was required to maintain the balance in the Fixed Asset Fund equal to the net book value of fixed assets in the balance sheet.

The transfer from the National Fundraising Scheme (NFS) Fund to the General Fund represents the share of NFS net income that will go towards the core work of the charity. The proportion of NFS income that is used for our core work varies among the different corporate partners, but is usually 15% of the total net income raised.

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**16. STATEMENT OF FUNDS (CONTINUED)**

*Comparative analysis for 2019*

	<b>Brought Forward £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/(out) £</b>	<b>Gains/ (Losses) £</b>	<b>Carried Forward £</b>
<b>Designated funds</b>						
Fixed asset fund	74,513	-	(39,500)	30,267	-	65,280
Designated fund - Legacy	-	1,400,000	-	-	-	1,400,000
<b>General funds</b>						
General Funds	1,290,788	1,331,281	(1,365,275)	52,201	22,716	1,331,711
Total Unrestricted funds	1,365,301	2,731,281	(1,404,775)	82,468	22,716	2,796,991
<b>Restricted funds: National Fundraising Scheme</b>						
Restricted NFS	(9,141)	972,909	(923,721)	(82,468)	-	(42,421)
<b>Other restricted funds</b>						
Improving Transitions for Young People Fund	97,221	332,000	(378,474)	-	-	50,747
Transition Taskforce	2,212	-	(2,212)	-	-	-
Family information & support	-	27,700	(30,000)	-	-	(2,300)
Building Connections	-	18,315	(16,768)	-	-	1,547
	99,433	378,015	(427,454)	-	-	49,994

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**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2020 £	Restricted Funds excluding NFS 2020 £	Restricted Funds NFS 2020 £	Total funds 2020 £
Tangible fixed assets	36,004	-	-	36,004
Fixed asset investments	3,828,665	-	-	3,828,665
Current assets	789,119	180,655	(40,548)	929,226
Creditors due within one year	(727,307)	-	-	(727,307)
	<u>3,926,481</u>	<u>180,555</u>	<u>(40,548)</u>	<u>4,066,588</u>

**Comparative analysis for 2019:**

	Unrestricted funds 2019 £	Restricted Funds excluding NFS 2019 £	Restricted Funds NFS 2019 £	Total funds 2019 £
Tangible fixed assets	65,279	-	-	65,279
Fixed asset investments	758,416	-	-	758,416
Current assets	2,259,481	49,994	(42,421)	2,267,054
Creditors due within one year	(286,185)	-	-	(286,185)
	<u>2,796,991</u>	<u>49,994</u>	<u>(42,421)</u>	<u>2,804,564</u>

**18. PENSION COMMITMENTS**

Employer's pension contributions paid in the year ended 31 March 2020 were £70,483 (2019: £70,143). Amounts shown in other creditors at the balance sheet date in respect of pension contributions outstanding were £9,095 (2019: £11,719).

**TOGETHER FOR SHORT LIVES**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**19. OPERATING LEASE COMMITMENTS**

At 31 March 2020 the group had annual commitments under non-cancellable operating leases as follows:

	<b>Land and buildings</b>		<b>Equipment</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
<b>Group and charity</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Within 1 year	30,311	60,621	1,060	1,060
Between 2 and 5 years	-	30,311	1,590	2,650
	<u>30,311</u>	<u>131,346</u>	<u>2,650</u>	<u>3,710</u>

At 31 March 2020 the group was entitled to receive the following income under non-cancellable operating leases:

	<b>2020</b>	<b>2019</b>
<b>Group and Charity</b>	<b>£</b>	<b>£</b>
Within 1 year	11,513	23,025
Between 2 and 5 years	-	11,513
	<u>11,513</u>	<u>34,538</u>

**20. RELATED PARTY TRANSACTIONS**

Several trustees of Together for Short Lives are also either trustees or employees of member charities. Some of these charity members benefit from grants under the National Fundraising Scheme (NFS), but the trustees do not benefit personally. Trustees set the rules of the scheme which determine how the money raised is shared among members, but they are not involved in specific decisions about how NFS money is distributed.

During the year the charity charged its trading subsidiary, Together for Short Lives Trading Limited, £4,707 (2019: £5,057) for management and licensing costs.

£50 donations relating to a charity auction were received from trustees in the year (2019: £1,500 donations were received from trustees in the year).